

No. Secy/906/9/10

25.11.2021

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINERSIN
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विषय/Sub: Press Release - EIL and CHEMPOLIS enters into Strategic Alliance for Green Technologies

प्रिय महोदय/महोदया,
Dear Sir/Madam,

Pursuant to the provisions of the Listing Regulations, please find enclosed herewith the copy of the press release being released titled as **"EIL and CHEMPOLIS enters into Strategic Alliance for Green Technologies"**

कृपया उपरोक्त आपकी जानकारी एवं रिकॉर्ड के लिए है।
The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,



नरेंद्र कुमार/ Narendra Kumar
अनुपालन अधिकारी/Compliance Officer

Encl: as above

EIL and CHEMPOLIS enters into Strategic Alliance for Green Technologies

Engineers India Limited (EIL) and CHEMPOLIS OY, Finland have signed a strategic alliance for conversion of Biomass to Green fuels.

In the changing global energy landscape, biomass-based fuels are promising alternative for supplementing fossil fuels towards a sustainable energy future. In addition to this, biomass can be utilized to produce value added products such as phenolic resins that has the potential to substitute a lot of products obtained from fossil fuels. Govt has also set a target to achieve 20% blending of ethanol in gasoline by the year 2025. Many biomass-based product facilities are expected to be installed in the coming years in India and across the world to fulfill the demand of green products. Also, both the organizations operate in the Indian subcontinent market and have complementary products and/ or services and thus this association will add value in presenting the synergized and regulatory compliant products and services to end customers in Indian subcontinent.

This agreement shall pave the way to pursue business development in the sunshine area of Renewables i.e. Cellulosic 2G Ethanol Technology. This is an important milestone for EIL in expanding its wings into the futuristic green technologies beyond robust Oil & Gas portfolio and continues the journey towards building the Nation's future towards Net Zero.

This arrangement also paves way for Chempolis to bring to the Nation innovation & technology in the area of Green & Renewable products

The Collaboration Agreement was signed on 24th November, 2021 between EIL and CHEMPOLIS at the EIL Head Office, New Delhi. The agreement was executed in the presence of Ms. Vartika Shukla, C&MD, EIL, Mr. SK Handa, Director- Projects EIL, Mr. AK Kalra, Director-HR EIL, Mr Sanjay Aggarwal, MD Fortum India and Mr Faizur Rehman, Head-Bio2X, Fortum.